

Request for Establishing Interlocking Positions (by fax) Date: _____To: Tokiwa Investments Inc. (“**Tokiwa**”) Fax Number: (813) 3551 4646

Attention to :- _____ (Name of Sales Representative)

I would like to make the following request to establish in my account:

Account Number: _____

Account Name: _____

an interlocking position by entering a transaction in:

Currency Pair:

Contract Currency:

Base Currency:

The position will be established as an open position to be maintained in my account at such Contract Amounts and such Contract Prices to be determined by a transaction to be accepted and executed by you for my account and risk. I hereby declare to Tokiwa that I have understood, acknowledged, agreed and consent that:

1. Interlocking positions are positions on currencies hedged against each other on market price movements but until the positions are closed out, they shall remain as separate open positions in my account as per my own request.
2. Though interlocking positions are hedged against market price movements while they remain as such, I am still held solely responsible for giving instruction to you to close out the interlocking positions. On closing out the interlocking position, I shall be subject to and shall remain fully liable to the risk of any market price movements on closing out the interlocking position.
3. Tokiwa may deem the interlocking positions (each long and short position that are hedged against each other) as separate open positions for the purpose of margin cover and thus I shall be liable to maintaining sufficient margins for the interlocking position as separate open position where full margin requirements shall be applicable separately and individually on each such open positions. In the case where margin calls are made by Tokiwa in accordance with the terms and conditions of the Customer Agreement, I am liable to pay additional margins or otherwise, Tokiwa shall have the absolute right and discretion to liquidate my positions accordingly.
4. Tokiwa has no obligation whatsoever to make any special or otherwise any preferred quotation spread on the dealing price for me to close out my interlocking positions. For so long as I am holding any interlocking position with Tokiwa (being equal in status to any other open positions), I shall not hold Tokiwa liable to any guarantee or capital protection of any kind in respect of my interlocking position.
5. I am liable to the costs of commission which will be charged on the initiation and the closing out of any open position (including any interlocking position).
6. I shall be liable to pay and/or receive the respective Carrying Costs that Tokiwa may apply to my interlocking position as separate and individual open positions. I am fully aware that there is an interest rate spread between the Carrying Costs and such interest rate spread shall work against me on maintaining the interlocking position.
7. The terms in this Request Form shall be effective jointly and supplemental to the terms and conditions of the Customer Agreement.

Yours sincerely,

Customer Signature : _____
[_____]